

# THE BENEFITS OF 55+ LIVING IN

# FLORIDA

FLORIDA OFFERS ONE OF THE FINEST LIFESTYLES IN THE WORLD!

**60°-78°**

FLORIDA WINTER



NO SNOW



**365-DAYS**

A YEAR



**PLUS**

GREAT MEDICAL CARE



FLORIDA HAS ONE OF THE LOWEST TAX BURDENS IN THE COUNTRY

Florida's low tax burden comes from its lack of an income tax, making Florida one of seven such states in the U.S. Sales tax in Florida is approximately 6% with some exceptions such as groceries and medicine.



NO INCOME TAX



NO ESTATE TAX



NO INHERITANCE TAX



NO INTANGIBLES TAX

PROPERTY TAX EXEMPTIONS & TAX CAP

Homestead exemptions are available on primary residences in Florida and can be available up to \$50,000. Applying for Homestead exemption triggers a CAP based on Florida's Save Our Homes Act (SOA). This means that your future taxes cannot increase by more than 3% per year resulting in substantial savings over time. In addition there are additional exemptions available for widow(er)s, senior citizens, veteran's and certain disabilities.

**3% CAP**

**TO APPLY** for a Florida Homestead exemption you will need:

- 1 A primary residence in Florida for a minimum of six months and one day
- 2 A social security number
- 3 One registered vehicle in Florida
- 4 A voter's registration card or certificate of domicile from your county
- 5 A copy of your deed

LOW PROPERTY TAXES

Property taxes vary depending on the assessed value of your home and the county where you live.

**1.5% -2%**